

Message Text

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51

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NEA/EGY - MR. ANDERSON

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EB/OCA/BR - MR. NESVIG (INFO)

NEA/ARN - MR. DEFORD

NEA:SSOBER

----- 037976

R 041659Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY BEIRUT

AMEMBASSY TEHRAN

UNCLAS STATE 092320

E.O. 11652: N/A

TAGS: BTRA, EFIN

SUBJECT: TRAVEL OF AMERICAN INVESTMENT GROUP TO MIDDLE EAST

1. GROUP OF SEVERAL AMERICAN BANKERS, INSURANCE EXECUTIVES AND INVESTMENT SPECIALISTS PLANNING VISIT SEVERAL MIDDLE EAST COUNTRIES DURING PERIOD OF MAY 17-29. GROUP WILL BE HEADED BY FORMER NAVY UNDERSECRETARY PAUL FAY, ACCOMPANIED BY HIS ASSOCIATE B. MASON FLEMING, AND WILL INCLUDE PETER COKER (INVESTMENT OFFICER, BETHLEHEM STEEL PENSION FUND), WALTER GRAY, VP MERCANTILE SAFT DEPOSIT AND TRUST, JOHN QUINCY ADAMS (SENIOR VP JOHN HANCOCK MUTUAL LIFE INSURANCE CO.), WILLIAM B. THOMPSON (VP/DIRECTOR, ROWE ASSOCIATES), AND JOHN CALLEY (VP/CHIEF TRUST OFFICER, THE NEW JERSEY BANK).

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2. PRIMARY PURPOSE OF VISIT IS TO DISCUSS WITH FINANCE AND

PLAN OFFICIALS RESPECTIVE INVESTMENT PLANS IN THEIR OWN COUNTRIES, IN US, AND IN THIRD COUNTRIES. ARRANGEMENTS IN EGYPT HAVE BEEN MADE BY ISSA ABD AL QADDOUS AND IN SAUDI ARABIA, KUWAIT AND LEBANON BY LEBANESE BUSINESSMAN HANY SALAAM. MR. FAY WILL BE MAKING AN ADVANCE TRIP TO CHECK ON ARRANGEMENTS BEING MADE FOR GROUP AND WILL BE ARRIVING IN BEIRUT ON MAY 13, RIYADH MAY 14, KUWAIT MAY 15 AND CAIRO ON MAY 16.

3. FOLLOWING IS ITINERARY OF INVESTMENT GROUP WITH HOTEL SHOWN IN PARENTHESES:

MAY 17 - ARRIVE CAIRO (SHERATON)
MAY 20 - ARRIVE KUWAIT (KUWAIT SHERATON)
MAY 21 (EVENING) - ARRIVE RIYADH, (SAHARI PALACE)
MAY 23 (MORNING) - ARRIVE JIDDA (KANDARA PALACE)
MAY 24 - ARRIVE BEIRUT (SAINT GEORGES HOTEL)
MAY 27 - ARRIVE TEHRAN (HILTON)
MAY 29 - LEAVE TEHRAN

4. FAY HAS WRITTEN LETTERS TO EMBASSIES JIDDA, CAIRO, KUWAIT, BEIRUT AND TEHRAN REGARDING VISIT AND REQUESTING APPOINTMENTS WITH AMBASSADORS AND/OR EMBASSY OFFICERS FOR BRIEFING. APPROPRIATE ASSISTANCE SHOULD BE EXTENDED.
RUSH

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